[Sri C. Subramaniam] [22nd August 1960

Full facilities for exchange are available at the offices of the Reserve Bank of India and the branches of the State Bank of India, its subsidiaries and other scheduled banks and at all treasuries and sub-treasuries. This Government have also published a Press Communique incorporating this in the form of posters both in Tamil and English. The Reserve Bank of India have on their part issued instructions to officers in charge of the Branches of the State Bank, branches of scheduled banks and officers in charge of the treasuries and sub-treasuries to offer unrestircted conversion facilities to all genuine notes.

We have instructed the Police to see that no person who presents a note for conversion is harassed unless there is reason to suspect his *bona fides*. At this stage of investigation, it is not possible to issue any further instructions in the matter.

Whether it would be advisable to publish a detailed list of the forged notes has been considered. We have however been advised that just at present this will cause more harm than good.

I may also invite the attention of the hon. Members to the statement of the Hon. Finance Minister, Government of India, on 8—8—1960, that there is no reason for any alarm or panic as the forgeries constitute only a microscopic proportion of genuine notes.

I hope and trust that hon. Members will whole-heartedly co-operate with the Government in abating the alarm and in publicising the free convertibility of genuine notes.

III. PRESENTATION OF REPORTS.

(1) COMMITTEE ON GOVERNMENT ASSURANCES.

SRI K. SATTANATHA KARAYALAR: Mr. Speaker, Sir, on behalf of the Committee on Government Assurances, I present the Eighth Report of the Committee on Government Assurances.

(2) COMMITTEE ON SUBORDINATE LEGISLATION.

SRI T. SAMPATH: Mr. Speaker, Sir, on behalf of the Committee on Subordinate Legislation, I present the Ninth Report (Second Assembly) of the Committee on Subordinate Legislation.

IV. ANNOUNCEMENT RE. MADRAS STATE HOUSING BOARD BILL, 1960.

MR. SPEAKER: I have to announce that the Governor has given his recommendation to the introduction in, and consideration by, the Madras Legislative Assembly of the Madras State Housing Board Bill, 1960.